

Iron County Medical Center
Statement of Cash Flows
For the FYTD ending: May 31, 2018

	CURRENT YEAR
<u>OPERATING ACTIVITIES</u>	
TOTAL OPERATING INCOME/(LOSS)	(423,098)
PLUS: DEPRECIATION EXPENSE	781,165
(INCREASE)/DECREASE: ACCOUNTS RECEIVABLE	23,558
(INCREASE)/DECREASE: INVENTORY	(373,021)
(INCREASE)/DECREASE: PREPAID EXPENSES	(9,985)
(INCREASE)/DECREASE: DUE FROM 3RD PARTY PAYOR	(69,187)
INCREASE/(DECREASE): INCREASE IN ACCOUNTS PAYABLE	246,000
INCREASE/(DECREASE): INCREASE IN PAYROLL AND OTHER ACCRUALS	435,392
INCREASE/(DECREASE): INCREASE IN INTEREST PAYABLE	(76,607)
CASH FLOW FROM OPERATING ACTIVITIES	534,217
<u>INVESTING ACTIVITIES</u>	
PURCHASE OF PP&E	(129,129)
REPLACEMENT RESERVE FUNDING	0
CASH FLOW FROM INVESTING ACTIVITIES	(129,129)
<u>FINANCING ACTIVITIES</u>	
INTEREST PAID ON LONG-TERM DEBT	97,639
INCREASE/(DECREASE): IN NOTES PAYABLE	(343,637)
CASH FLOW FROM FINANCING	(245,998)
TOTAL CASH FLOW	159,090
BEGINNING CASH	104,334
ENDING CASH	263,424

Iron County Medical Center
Balance Sheet
As of: May 31, 2018

	CURRENT YEAR	FYE JUNE 2017	DIFF
CURRENT ASSETS			
TOTAL CASH AND CASH EQUIVALENTS	345,029	89,188	255,841
TOTAL RESTRICTED CASH	3,164	15,146	(11,982)
NET PATIENT ACCOUNTS RECEIVABLE	1,476,185	1,102,774	373,411
OTHER RECEIVABLES	35,504	35,894	(390)
INVENTORY	295,263	285,278	9,985
PREPAID EXPENSES	101,146	31,959	69,187
TOTAL DUE FROM THIRD PARTY PAYORS	135,000	381,000	(246,000)
TOTAL CURRENT ASSETS	2,391,291	1,941,239	450,052
RESTRICTED UNDER BOND AGREEMENT	0	0	0
GROSS PROPERTY, PLANT & EQUIPMENT	10,641,982	10,513,500	128,482
TOTAL ACCUMULATED DEPRECIATION	(5,588,701)	(4,808,183)	(780,518)
TOTAL ASSETS	7,444,572	7,646,556	(201,984)

CURRENT LIABILITIES			
TOTAL ACCOUNTS PAYABLE	2,002,568	1,567,187	(435,381)
ACCRUED PAYROLL	282,050	364,103	82,053
TOTAL OTHER CURRENT LIABILITIES	33,069	27,623	(5,446)
TOTAL INTEREST PAYABLE	171,246	50,049	(121,197)
CURRENT PORTION OF DSH LIABILITY	390,000	390,000	0
CURRENT PORTION OF LONG TERM DEBT	479,264	264,083	(215,181)
TOTAL CURRENT LIABILITIES	3,358,197	2,663,045	(695,152)
LONG TERM LIABILITIES			
TOTAL NON-CURRENT LIABILITIES	9,219,282	9,778,100	558,818
LONG TERM 3RD PARTY PAYOR SETTLEMENTS	2,684,000	2,684,000	0
TOTAL LONG TERM LIABILITIES	11,903,282	12,462,100	558,818
TOTAL LIABILITIES	15,261,479	15,125,145	(136,334)
TOTAL CAPITAL	(7,816,903)	(7,478,589)	(338,314)
TOTAL LIABILITIES & CAPITAL	7,444,576	7,646,556	(201,980)

Iron County Medical Center
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year To Date Ending: May 31, 2018

	MAY 2018 ACTUAL	MAY 2018 BUDGET	MAY 2018 VARIANCE	FYTD ACTUAL	FYTD BUDGET	FYTD VARIANCE
PATIENT REVENUE						
TOTAL ACUTE	178,264	128,266	49,998	2,555,134	1,196,390	1,358,744
TOTAL SWING BED	121,071	89,013	32,058	2,423,155	1,215,901	1,207,254
TOTAL HOSPITAL INPATIENT	299,335	217,278	82,057	4,978,289	2,412,291	2,565,998
TOTAL OUTPATIENT SERVICES	1,039,900	910,389	129,511	10,584,842	9,530,143	1,054,699
TOTAL OBSERVATION	39,518	42,173	(2,655)	489,077	505,684	(16,607)
TOTAL EMERGENCY ROOM	824,446	541,542	282,904	8,063,300	5,648,545	2,414,755
TOTAL MEDICAL SUPPLIES CHARGED	7,113	11,646	(4,533)	46,709	123,832	(77,123)
TOTAL PHYSICIAN CHARGES	213,340	258,352	(45,012)	2,332,608	2,439,773	(107,165)
TOTAL HOSPITAL OUTPATIENT	2,124,317	1,764,101	360,216	21,516,536	18,247,977	3,268,559
TOTAL FAMILY CARE CLINIC	136,819	122,292	14,527	1,544,242	1,272,787	271,455
TOTAL GROSS PATIENT REVENUE	2,560,471	2,103,671	456,800	28,039,067	21,933,055	6,106,012
REDUCTIONS FROM REVENUE						
TOTAL MEDICARE CONTRACTUAL	571,594	349,619	221,975	7,508,153	3,737,671	3,770,482
TOTAL MEDICAID CONTRACTUAL	91,820	200,466	(108,646)	1,795,017	2,140,641	(345,624)
TOTAL OTHER CONTRACTUALS	435,178	196,066	239,112	4,009,085	1,937,706	2,071,379
TOTAL FAMILY CARE CONTRACTUALS	27,183	(13,369)	40,552	329,727	(142,762)	472,489
TOTAL BUSINESS OFFICE ADJUSTMENTS	(25,456)	50,656	(76,112)	551,454	540,923	10,531
GOVERNMENT ADD ON PMTS	5,121	80,700	(75,579)	(225,208)	884,866	(1,110,074)
CONTRACTUAL AND OTHER REDUCTIONS	1,105,440	864,137	241,303	13,968,228	9,099,045	4,869,183
NET PATIENT SERVICE REVENUE	1,455,031	1,239,533	215,498	14,070,839	12,834,010	1,236,829
PROVISION FOR BAD DEBTS	197,410	125,469	71,941	2,045,235	1,380,157	665,078
NET PATIENT REVENUE	1,257,621	1,114,065	143,556	12,025,604	11,453,853	571,751
Contractual Adjustments %	43.2%	41.1%	2.1%	49.8%	41.5%	8.3%
Bad Debt of Net Patient Service Revenue %	13.6%	10.1%	3.4%	14.5%	10.8%	3.8%
OTHER OPERATING REVENUE	8,578	9,735	(1,157)	56,418	107,090	(50,672)
NON-OPERATING REVENUES						
TOTAL SALES TAX REVENUE	30,323	39,453	(9,130)	305,979	438,915	(132,936)
NON-CAPITAL GRANTS AND CONTRIBUTIONS	56,454	6,822	49,632	170,253	75,046	95,207
TOTAL INTEREST INCOME	0	324	(324)	233	3,404	(3,171)
TOTAL NON-OPERATING REVENUE	86,777	46,585	40,192	476,465	517,365	(40,900)
TOTAL REVENUE	1,352,976	1,170,385	182,591	12,558,487	12,078,308	480,179

Iron County Medical Center
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year To Date Ending: May 31, 2018

	MAY 2018 ACTUAL	MAY 2018 BUDGET	MAY 2018 VARIANCE	FYTD ACTUAL	FYTD BUDGET	FYTD VARIANCE
OPERATING EXPENSES						
TOTAL MANAGEMENT SALARY	88,743	77,971	10,772	849,193	777,010	72,183
TOTAL PROVIDERS SALARY	29,764	33,945	(4,181)	317,133	491,984	(174,851)
TOTAL TECHNICIAN SALARY	32,986	58,053	(25,067)	648,864	684,478	(35,614)
TOTAL RN SALARY	92,077	99,182	(7,105)	1,049,895	1,019,699	30,196
TOTAL LPN SALARY	39,610	15,812	23,798	156,903	177,807	(20,904)
TOTAL AIDE SALARY	29,060	25,836	3,224	293,603	288,518	5,085
TOTAL CLERICAL SALARY	65,927	62,245	3,682	723,797	724,027	(230)
TOTAL SERVICE EMPLOYEE SALARY	23,981	26,730	(2,749)	288,282	285,831	2,451
TOTAL PTO	26,913	4,406	22,507	47,712	48,470	(758)
TOTAL SALARIES	429,061	404,180	24,881	4,375,382	4,497,823	(122,441)
TOTAL EMPLOYEE BENEFITS	34,493	92,273	(57,780)	800,952	981,294	(180,342)
TOTAL NON-BILLABLE SUPPLIES	75,573	46,284	29,289	586,887	521,346	65,541
TOTAL BILLABLE SUPPLIES	109,076	103,175	5,901	1,165,932	1,139,975	25,957
TOTAL OTHER SUPPLIES	3,568	3,278	290	33,743	36,527	(2,784)
TOTAL REPAIRS & MAINTENANCE	8,900	13,027	(4,127)	140,111	148,262	(8,151)
TOTAL SUPPLIES	197,117	165,763	31,354	1,926,673	1,846,110	80,563
PHYSICIAN PURCHASED SERVICES	315,098	259,825	55,273	2,902,237	2,893,984	8,253
TOTAL PURCHASED SERVICES	90,867	42,538	48,329	822,882	570,757	252,125
TOTAL CONTRACT LABOR	12,962	9,766	3,196	260,148	107,431	152,717
EQUIPMENT LEASE TOTAL	5,522	7,241	(1,719)	47,907	77,720	(29,813)
TOTAL PURCHASED SERVICES	424,449	319,371	105,078	4,033,174	3,649,892	383,282
TOTAL UTILITIES	23,115	17,744	5,371	145,476	177,582	(32,106)
TOTAL OTHER EXPENSES	67,616	41,283	26,333	502,150	465,518	36,632
TOTAL INTEREST EXPENSE	23,558	45,522	(21,964)	416,613	528,887	(112,274)
TOTAL DEPRECIATION EXPENSE	71,797	83,236	(11,439)	781,165	915,597	(134,432)
TOTAL EXPENSES	1,271,206	1,169,372	101,834	12,981,585	13,062,702	(81,117)
TOTAL OPERATING INCOME/(LOSS)	81,770	1,013	80,757	(423,098)	(984,394)	561,296