

Iron County Medical Center
Balance Sheet
As of September 30, 2018

	Month Ending 09.30.2018	Month Ending 06.30.2018	Difference
	Actual	Actual	Actual
Assets			
Current Assets			
Cash and Liquid Capital	392,537	283,098	109,439
Restricted Cash			
Not Owned Cash	5,228	5,513	(285)
Total Restricted Cash	5,228	5,513	(285)
Accounts Receivable, Net of Allowance			
Accounts Receivable	4,236,128	4,067,196	168,932
Allowances against Receivables	2,588,357	2,530,233	58,124
Total Accounts Receivable, Net of Allowance	1,647,771	1,536,963	110,808
Other Receivables	45,564	72,578	(27,014)
Estimated Third Party Settlements Receivable	321,000	515,000	(194,000)
Inventory	283,039	293,053	(10,014)
Prepaid Expenses	53,323	46,583	6,740
Total Current Assets	2,748,462	2,752,789	(4,327)
Long Term Assets	4,565,261	4,740,916	(175,655)
Total Assets	7,313,723	7,493,706	(179,983)
Liabilities + Retained Earnings + Net Income			
Liabilities			
Current Liabilities			
Accounts Payable	2,237,235	2,286,816	(49,581)
Short Term Notes Payable	572,177	499,170	73,007
Accrued Interest Payable	324,794	265,985	58,809
Accrued Payroll and Related	416,317	348,120	68,197
Total Current Liabilities	3,550,523	3,400,091	150,432
Long Term Liabilities			
Long Term Notes Payable	9,037,242	9,173,774	(136,532)
Long-Term Estimated Third Party Settlements Payable	738,031	2,733,507	(1,995,476)
Total Long Term Liabilities	9,775,273	11,907,281	(2,132,008)
Total Liabilities	13,325,796	15,307,372	(1,981,576)
Retained Earnings	(5,961,757)	(8,459,012)	2,497,255
Net Income	(50,316)	645,345	(695,661)
Total Liabilities + Retained Earnings + Net Income	7,313,723	7,493,706	(179,983)

Iron County Medical Center
Revenues, Expenses, and Changes in Net Position
As of September 30, 2018

	Month To Date 09.30.2018			Year To Date 09.30.2018		
	Actual	Annual Budget	Annual Budget	Actual	Annual Budget	Annual Budget
Net Income						
Income before Expenses						
Net Patient Revenue						
Patient Revenue						
Emergency	899,649.09	874,846.77	2.83 %	2,534,037.28	2,216,927.47	14.30 %
Inpatient: Intensive care (ICU)	1,850.00	0.00	0.00 %	(3,700.00)	0.00	0.00 %
Inpatient	156,998.04	227,700.37	(31.05) %	366,576.92	435,510.73	(15.82) %
Outpatient	1,015,527.05	1,349,621.57	(24.75) %	3,158,402.03	3,913,954.74	(19.30) %
Observation	27,605.75	58,915.69	(53.14) %	101,557.19	127,499.93	(20.34) %
Clinic	137,604.92	137,212.40	0.28 %	441,482.74	463,020.73	(4.65) %
Swing bed	286,344.62	142,470.08	100.98 %	711,152.03	585,310.03	21.50 %
Total Patient Revenue	2,525,579.47	2,790,766.88	(9.50) %	7,309,508.19	7,742,223.63	(5.58) %
Revenue Deductions						
Contractual Adjustments	1,299,211.19	1,345,766.10	(3.45) %	3,557,660.21	3,733,555.16	(4.71) %
Other Adjustments	26,950.37	19,521.00	38.05 %	79,300.74	62,052.00	27.79 %
Bad Debt	114,607.37	230,747.02	(50.33) %	465,939.99	632,263.89	(26.30) %
Total Revenue Deductions	1,440,768.93	1,596,034.12	(9.72) %	4,102,900.94	4,427,871.05	(7.33) %
Total Net Patient Revenue	1,084,810.54	1,194,732.76	(9.20) %	3,206,607.25	3,314,352.58	(3.25) %
Other Operating Revenue	3,554.67	10,552.00	(66.31) %	22,310.55	37,989.13	(41.27) %
Non-Operating Revenue						
Grant Revenue	0.00	0.00	0.00 %	7,632.15	0.00	0.00 %
Donations	0.00	0.00	0.00 %	60.00	0.00	0.00 %
Gain/Loss on Sale of Assets	(2,583.45)	0.00	0.00 %	(2,583.45)	0.00	0.00 %
Other Non-Operating Income	0.00	4,181.82	(100.00) %	3,854.32	13,103.93	(70.58) %
Interest Income	0.05	125.00	(99.96) %	0.13	375.00	(99.96) %
Sales Tax Revenue	26,094.94	40,000.00	(34.76) %	99,001.66	120,000.00	(17.49) %
Total Non-Operating Revenue	23,511.54	44,306.82	(46.93) %	107,964.81	133,478.93	(19.11) %
Total Income before Expenses	1,111,876.75	1,249,591.58	(11.02) %	3,336,882.61	3,485,820.64	(4.27) %
Expenses						
Operating Expenses						
Departmental Expenses						
Employee Related Expenses						
Salary	399,333.50	435,009.19	(8.20) %	1,221,541.03	1,264,121.14	(3.36) %
Benefits	65,384.18	109,521.53	(40.30) %	182,126.68	270,521.05	(32.67) %
Total Employee Related Expenses	464,717.68	544,530.72	(14.65) %	1,403,667.71	1,534,642.19	(8.53) %
Contract Services	359,406.83	349,705.52	2.77 %	1,041,176.19	1,015,548.53	2.52 %
Supplies						
Chargeable Supplies	125,356.52	137,294.33	(8.69) %	423,985.93	380,895.25	11.31 %
Non-Chargeable Supplies	40,122.37	54,430.69	(26.28) %	93,520.12	158,788.43	(41.10) %
Other Supply Expenses	(1,460.79)	1,269.57	(215.06) %	(1,473.27)	3,122.50	(147.18) %
Total Supplies	164,018.10	192,994.59	(15.01) %	516,032.78	542,806.18	(4.93) %
Repairs and Maintenance	35,520.40	14,898.85	138.41 %	72,951.29	42,088.91	73.32 %
Leases and Rental Expenses	6,001.94	7,406.55	(18.96) %	21,239.21	24,927.12	(14.79) %
Other Department Expenses	0.00	0.00	0.00 %	295.70	0.00	0.00 %
Total Departmental Expenses	1,029,664.95	1,109,536.23	(7.19) %	3,055,362.88	3,160,012.93	(3.31) %
General and Administrative Expenses						
Hospital Insurance Expenses	9,841.04	16,307.01	(39.65) %	65,730.11	27,223.63	141.44 %
Utilities	9,307.68	24,034.73	(61.27) %	71,840.60	56,581.36	26.96 %
Other Operating Expenses	31,704.12	37,414.45	(15.26) %	104,016.41	109,916.20	(5.36) %
Total General and Administrative Expenses	50,852.84	77,756.19	(34.59) %	241,587.12	193,721.19	24.70 %
Total Operating Expenses	1,080,517.79	1,187,292.42	(8.99) %	3,296,950.00	3,353,734.12	(1.69) %
Non-Operating Expenses						
Interest Expenses	21,633.84	23,379.67	(7.46) %	65,197.25	70,139.01	(7.04) %
Depreciation and Amortization	60,041.02	71,947.63	(16.54) %	168,618.30	215,842.89	(21.87) %
Total Non-Operating Expenses	81,674.86	95,327.30	(14.32) %	233,815.55	285,981.90	(18.24) %
Total Expenses	1,162,192.65	1,282,619.72	(9.38) %	3,530,765.55	3,639,716.02	(2.99) %
Total Net Income	(50,315.90)	(33,028.14)	52.34 %	(193,882.94)	(153,895.38)	25.98 %