

Iron County Medical Center
Balance Sheet
As of August 31, 2018

	Month Ending 08.31.2018 <u>Actual</u>	Month Ending 06.30.2018 <u>Actual</u>	Difference <u>Actual</u>
Assets			
Current Assets			
Cash and Liquid Capital	189,405	283,098	(93,693)
Restricted Cash			
Not Owned Cash	<u>5,192</u>	<u>5,513</u>	<u>(321)</u>
Total Restricted Cash	5,192	5,513	(321)
Accounts Receivable, Net of Allowance			
Accounts Receivable	4,472,618	4,067,196	405,422
Allowances against Receivables	<u>2,702,513</u>	<u>2,530,233</u>	<u>172,280</u>
Total Accounts Receivable, Net of Allowance	1,770,105	1,536,963	233,142
Other Receivables	54,016	72,578	(18,562)
Estimated Third Party Settlements Receivable	515,000	515,000	0
Inventory	288,414	293,053	(4,639)
Prepaid Expenses	<u>65,288</u>	<u>46,583</u>	<u>18,705</u>
Total Current Assets	<u>2,887,420</u>	<u>2,752,789</u>	<u>134,631</u>
Long Term Assets	<u>4,632,385</u>	<u>4,740,916</u>	<u>(108,531)</u>
Total Assets	<u>7,519,805</u>	<u>7,493,706</u>	<u>26,099</u>
Liabilities + Retained Earnings + Net Income			
Liabilities			
Current Liabilities			
Accounts Payable	2,427,565	2,286,816	140,749
Short Term Notes Payable	553,646	499,170	54,476
Accrued Interest Payable	304,830	265,985	38,845
Accrued Payroll and Related	<u>384,321</u>	<u>348,120</u>	<u>36,201</u>
Total Current Liabilities	3,670,362	3,400,091	270,271
Long Term Liabilities			
Long Term Notes Payable	9,073,170	9,173,774	(100,604)
Long-Term Estimated Third Party Settlements Payable	<u>738,031</u>	<u>2,733,507</u>	<u>(1,995,476)</u>
Total Long Term Liabilities	9,811,201	11,907,281	(2,096,080)
Total Liabilities	<u>13,481,563</u>	<u>15,307,372</u>	<u>(1,825,809)</u>
Retained Earnings	<u>(6,002,337)</u>	<u>(8,459,012)</u>	<u>2,456,675</u>
Net Income	<u>40,579</u>	<u>645,345</u>	<u>(604,766)</u>
Total Liabilities + Retained Earnings + Net Income	<u>7,519,805</u>	<u>7,493,706</u>	<u>26,099</u>

Iron County Medical Center
Revenues, Expenses, and Changes in Net Position
As of August 31, 2018

	Month To Date 08.31.2018			Year To Date 08.31.2018		
	Actual	Annual Budget	Annual Budget	Actual	Annual Budget	Annual Budget
Net Income						
Income before Expenses						
Net Patient Revenue						
Patient Revenue						
Emergency	800,753.20	693,905.87	15.39 %	1,634,388.19	1,342,080.70	21.78 %
Inpatient: Intensive care (ICU)	0.00	0.00	0.00 %	(5,550.00)	0.00	0.00 %
Inpatient	85,632.16	91,727.45	(6.64) %	209,578.88	207,810.36	0.85 %
Outpatient	1,233,582.78	1,322,395.47	(6.71) %	2,142,874.98	2,564,333.17	(16.43) %
Observation	33,057.59	26,103.75	26.63 %	73,951.44	68,584.24	7.82 %
Clinic	179,913.42	172,495.36	4.30 %	303,877.82	325,808.33	(6.73) %
Swing bed	304,882.31	234,566.61	29.97 %	424,807.41	442,839.95	(4.07) %
Total Patient Revenue	2,637,821.46	2,541,194.51	3.80 %	4,783,928.72	4,951,456.75	(3.38) %
Revenue Deductions						
Contractual Adjustments	1,215,463.17	1,225,458.80	(0.81) %	2,258,449.02	2,387,789.06	(5.41) %
Other Adjustments	38,582.78	16,917.00	128.07 %	52,350.37	42,531.00	23.08 %
Bad Debt	133,402.08	210,976.44	(36.76) %	351,332.62	401,516.87	(12.49) %
Total Revenue Deductions	1,387,448.03	1,453,352.24	(4.53) %	2,662,132.01	2,831,836.93	(5.99) %
Total Net Patient Revenue	1,250,373.43	1,087,842.27	14.94 %	2,121,796.71	2,119,619.82	0.10 %
Other Operating Revenue	11,085.23	10,473.94	5.83 %	18,755.88	27,437.13	(31.64) %
Non-Operating Revenue						
Grant Revenue	7,632.15	0.00	0.00 %	7,632.15	0.00	0.00 %
Donations	15.00	0.00	0.00 %	60.00	0.00	0.00 %
Other Non-Operating Income	0.00	4,343.25	(100.00) %	3,854.32	8,922.11	(56.80) %
Interest Income	0.00	125.00	(100.00) %	0.08	250.00	(99.96) %
Sales Tax Revenue	32,685.54	40,000.00	(18.28) %	72,906.72	80,000.00	(8.86) %
Total Non-Operating Revenue	40,332.69	44,468.25	(9.30) %	84,453.27	89,172.11	(5.29) %
Total Income before Expenses	1,301,791.35	1,142,784.46	13.91 %	2,225,005.86	2,236,229.06	(0.50) %
Expenses						
Operating Expenses						
Departmental Expenses						
Employee Related Expenses						
Salary	416,262.86	408,557.86	1.88 %	822,207.53	829,111.95	(0.83) %
Benefits	61,126.34	77,270.07	(20.89) %	116,742.50	160,999.52	(27.48) %
Total Employee Related Expenses	477,389.20	485,827.93	(1.73) %	938,950.03	990,111.47	(5.16) %
Contract Services	403,154.50	334,282.94	20.60 %	681,769.36	665,843.01	2.39 %
Supplies						
Chargeable Supplies	157,011.16	125,020.61	25.58 %	298,629.41	243,600.92	22.58 %
Non-Chargeable Supplies	10,493.59	65,727.89	(84.03) %	53,397.75	104,357.74	(48.83) %
Other Supply Expenses	(1,891.92)	836.96	(326.04) %	(12.48)	1,852.93	(100.67) %
Total Supplies	165,612.83	191,585.46	(13.55) %	352,014.68	349,811.59	0.62 %
Repairs and Maintenance	21,547.03	14,680.67	46.77 %	37,430.89	27,190.06	37.66 %
Leases and Rental Expenses	5,895.61	11,234.58	(47.52) %	15,237.27	17,520.57	(13.03) %
Other Department Expenses	295.70	0.00	0.00 %	295.70	0.00	0.00 %
Total Departmental Expenses	1,073,894.87	1,037,611.58	3.49 %	2,025,697.93	2,050,476.70	(1.20) %
General and Administrative Expenses						
Hospital Insurance Expenses	17,085.29	6,354.72	168.85 %	55,889.07	10,916.62	411.96 %
Utilities	43,594.29	22,292.02	95.56 %	62,532.92	32,546.63	92.13 %
Other Operating Expenses	42,193.96	41,030.73	2.83 %	72,312.29	72,501.75	(0.26) %
Total General and Administrative Expenses	102,873.54	69,677.47	47.64 %	190,734.28	115,965.00	64.47 %
Total Operating Expenses	1,176,768.41	1,107,289.05	6.27 %	2,216,432.21	2,166,441.70	2.30 %
Non-Operating Expenses						
Interest Expenses	24,402.10	23,379.67	4.37 %	43,563.41	46,759.34	(6.83) %
Depreciation and Amortization	60,041.02	71,947.63	(16.54) %	108,577.28	143,895.26	(24.54) %
Total Non-Operating Expenses	84,443.12	95,327.30	(11.41) %	152,140.69	190,654.60	(20.20) %
Total Expenses	1,261,211.53	1,202,616.35	4.87 %	2,368,572.90	2,357,096.30	0.48 %
Total Net Income	40,579.82	(59,831.89)	(167.82) %	(143,567.04)	(120,867.24)	18.78 %