



Iron County Medical Center

Iron County Hospital District Board Meeting Thursday, September 15, 2016

Meeting was called to order by Board President Kevin Adams at 4:00pm. Board Members present were: Kevin Adams, Gary Boyer, Cynthia Chase and Randy Matthiesen (arrived at 4:13). Maxine Dettmer and Norma Owens were absent. Guests included: Terry Nichols (CEO), Angie Nations (HR), Cindy Finley (CNO), Brantley Hickman (Financial Analyst), Lisa Allgier (Radiology), Bob Dunn (Guest), and Christi Johnson was present to take minutes.

Adams asked if minutes from the August 11, 2016 board meeting had been received and if so, were there any objections, corrections, or additions. Boyer made a motion to approve minutes. Chase seconded.

4 yeas. Motion carried.

Hospital & Board Administration/Operation Matters

a. Financial Report/Payment of Bills

Nichols presented the FY2017 budget and stated that CLA still had to do some tweaking to make the process easier going forward. The budget is very conservative with less than a 10% growth rate. Employee benefits are currently being paid at 100% employee and 75% dependent portion. Meetings have begun with Wallstreet and other brokers in regards to benefit plans for 2017 and are anticipating up to a 15% increase in plan pricing. The hospital will also be looking into tobacco vs. non-tobacco employee benefit plans. Nichols stated he is currently working on a report showing how specialists and patients affect other areas of the hospital and what services are being utilized. A paper loss of \$1.3M is shown due to the CMS payback. The 340B pharmacy drug program has been approved and will result in substantial savings each week with a 50% reduction in costs for approved drugs. Nichols stated the Financial Committee along with the Exec. Team recommends adopting the FY2017 budget as presented. Chase made a motion to approve FY2017 budget as presented. Boyer seconded.

4 yeas. Motion carried.

Nichols noted that IT has had server issues the last few days and due to this he does not currently have the August financials to share. He reported that the July financials are a true picture of where we are due to the fact that CLA went back to May 2015 and brought everything up to date. July was another record month with \$1.8M in gross patient revenue and total receipts of \$1.2M. Purchased service numbers were down for the month due to vacations and salaries were up with three pay periods in the month of July. September is looking to be another good month with \$428K being collected as of the 14th. Currently we



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have \$700K in unpaid secondary claims and upon CLA's recommendation we are looking to add a secondary biller position that will increase cash flow.

Nichols requested to pay bills as cash flow allows. Boyer made a motion to pay bills as requested. Chase seconded.

4 yeas. Motion carried.

b. CEO Report and Board Notifications/Approval Items

Nichols present the following provider files for one year initial appointments:

Richard Berger, MD is Board Certified by The American Board of Radiology in Diagnostic Radiology and Neuroradiology. Berger is employed by Cape Radiology and has applied for Courtesy privileges in the Department of Diagnostic Radiology. Boyer made a motion to approve Dr. Berger for one year privileges in the Department of Diagnostic Radiology. Chase seconded.

4 yeas. Motion carried.

Sherry Ritter, MD is Board Certified by The American Board of Internal Medicine in Internal Medicine. Ritter is employed by Iron County Medical Center and has applied for Active privileges in the Department of Hospitalist/Clinic privileges. Chase made a motion to approve Dr. Ritter for one year privileges in the Department of Hospitalist/Clinic. Boyer seconded.

4 yeas. Motion carried.

Jeremy Daves, CRNA is Board Certified by the NBCRNA. Daves is contracted by Iron County Medical Center and has applied for Allied Health privileges in the department of Surgery. Boyer made a motion to approve Jeremy Daves for one year privileges in the Department of Surgery. Chase seconded.

4 yeas. Motion carried.

Nichols presented the following provider files for two year reappointments:

Weigang Zhu, MD and Weldon Schott, DO are both Board Certified by The American Board of Pathology and have applied for reappointment with Courtesy privileges in the Department of Pathology. Chase made a motion to approve Dr. Zhu and Dr. Schott for their two year reappointments. Boyer seconded.

4 yeas. Motion carried.

Terrence Chambers, MD and Tom Brumitt, MD are both Board Certified by The American Board of Radiology and have applied for reappointment with Courtesy privileges in the



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Department of Diagnostic Radiology. Boyer made a motion to approve Dr. Chambers and Dr. Brumitt for their two year reappointments. Chase seconded.

4 yeas. Motion carried.

Nichols reported the current mammo machine has had trouble obtaining ACR accreditation. Five years ago the hospital leased the current mammo machine with an option to buy at fair market value at the end of the lease. The machine is an older model and is not serving the needs of the hospital so we are currently looking at a newer model. This model would have better exposure and would be more comfortable for the patient. The current lease is \$2926 a month plus two service contracts for a total of \$5058 a month. Fuji has offered to release the debt we owe going back to June and is offering no payments for the first six months with a 54 month lease that includes the service contract for a total payment of \$5982 a month. Both the Exec. Team and CLA recommend the lease offer from Fuji. Boyer made a motion to proceed with lease and service contract from Fuji in the monthly amount of \$5982.00 and to allow Terry Nichols, CEO to sign PO and lease on behalf of ICMC. Chase seconded.

4 yeas. Motion carried.

Lisa Allgier stated she has seen an increase in the mammography numbers. The new machine will be delivered in 4-6 weeks and they plan to announce it at the Auxiliary “Pop the Cork for a Cure” event.

Nichols noted the anesthesia machine had a kinked hose which caused issues therefore resulting in postponed surgeries on a couple of different surgery days.

c. Auxiliary Report

Nichols reported the Auxiliary Healing Garden is 98% complete.

d. Audit/Finance Committee

No report.

e. Governance Committee

No report.

f. Approval of President’s Signature on Hospital Documents

Chase made a motion to allow Adams to sign all documents needing a Board signature.

Boyer seconded.

4 yeas. Motion carried.

Old Business

No report.



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New Business

No report.

Chase made a motion for the Board to enter into closed session. Boyer seconded. The ICHDB entered into closed session as authorized by RSMo 610.021(1). Roll call vote as follows: Chase-yea, Boyer-yea, Adams-yea, and Matthiesen-yea. Motion carried. **The meeting entered into closed session at 5:05 pm.**

Boyer made a motion at to enter back into regular session. Chase seconded. Roll call vote as follows: Chase-yea, Boyer-yea, Adams-yea, and Matthiesen-yea. Motion carried. The regular meeting resumed at 5:16 pm.

Boyer made a motion to adjourn the meeting. Matthiesen seconded. The meeting ended at 5:17 pm.