

Iron County Medical Center
Statement of Cash Flows
For the FYTD ending: February 28, 2018

	CURRENT YEAR
<u>OPERATING ACTIVITIES</u>	
TOTAL OPERATING INCOME/(LOSS)	(372,869)
PLUS: DEPRECIATION EXPENSE	567,265
(INCREASE)/DECREASE: ACCOUNTS RECEIVABLE	38,433
(INCREASE)/DECREASE: INVENTORY	(391,386)
(INCREASE)/DECREASE: PREPAID EXPENSES	(5,684)
(INCREASE)/DECREASE: DUE FROM 3RD PARTY PAYOR	(60,899)
INCREASE/(DECREASE): INCREASE IN ACCOUNTS PAYABLE	108,000
INCREASE/(DECREASE): INCREASE IN PAYROLL AND OTHER ACCRUALS	603,075
INCREASE/(DECREASE): INCREASE IN INTEREST PAYABLE	(3,774)
CASH FLOW FROM OPERATING ACTIVITIES	482,161
<u>INVESTING ACTIVITIES</u>	
PURCHASE OF PP&E	(647)
REPLACEMENT RESERVE FUNDING	0
CASH FLOW FROM INVESTING ACTIVITIES	(647)
<u>FINANCING ACTIVITIES</u>	
INTEREST PAID ON LONG-TERM DEBT	22,874
INCREASE/(DECREASE): IN NOTES PAYABLE	(257,881)
CASH FLOW FROM FINANCING	(235,007)
TOTAL CASH FLOW	246,507
BEGINNING CASH	104,334
ENDING CASH	350,841

Iron County Medical Center
Balance Sheet
As of: February 28, 2018

	CURRENT YEAR	FYE JUNE 2017	DIFF
CURRENT ASSETS			
TOTAL CASH AND CASH EQUIVALENTS	432,423	89,188	343,235
TOTAL RESTRICTED CASH	3,191	15,146	(11,955)
NET PATIENT ACCOUNTS RECEIVABLE	1,498,934	1,102,774	396,160
OTHER RECEIVABLES	31,120	35,894	(4,774)
INVENTORY	290,962	285,278	5,684
PREPAID EXPENSES	92,858	31,959	60,899
TOTAL DUE FROM THIRD PARTY PAYORS	273,000	381,000	(108,000)
TOTAL CURRENT ASSETS	2,622,488	1,941,239	681,249
RESTRICTED UNDER BOND AGREEMENT	0	0	0
GROSS PROPERTY, PLANT & EQUIPMENT	10,513,500	10,513,500	0
TOTAL ACCUMULATED DEPRECIATION	(5,374,801)	(4,808,183)	(566,618)
TOTAL ASSETS	7,761,187	7,646,556	114,631

CURRENT LIABILITIES			
TOTAL ACCOUNTS PAYABLE	2,170,251	1,567,187	(603,064)
ACCRUED PAYROLL	363,690	364,103	413
TOTAL OTHER CURRENT LIABILITIES	24,262	27,623	3,361
TOTAL INTEREST PAYABLE	111,356	50,049	(61,307)
CURRENT PORTION OF DSH LIABILITY	390,000	390,000	0
CURRENT PORTION OF LONG TERM DEBT	419,893	264,083	(155,810)
TOTAL CURRENT LIABILITIES	3,479,452	2,663,045	(816,407)
LONG TERM LIABILITIES			
TOTAL NON-CURRENT LIABILITIES	9,364,409	9,778,100	413,691
LONG TERM 3RD PARTY PAYOR SETTLEMENTS	2,684,000	2,684,000	0
TOTAL LONG TERM LIABILITIES	12,048,409	12,462,100	413,691
TOTAL LIABILITIES	15,527,861	15,125,145	(402,716)
TOTAL CAPITAL	(7,766,674)	(7,478,589)	(288,085)
TOTAL LIABILITIES & CAPITAL	7,761,187	7,646,556	114,631

Iron County Medical Center
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year To Date Ending: February 28, 2018

	Feb 2018 ACTUAL	Feb 2018 BUDGET	Feb 2018 VARIANCE	FYTD ACTUAL	FYTD BUDGET	FYTD VARIANCE
PATIENT REVENUE						
TOTAL ACUTE	364,291	100,914	263,377	1,857,429	789,851	1,067,578
TOTAL SWING BED	257,263	92,286	164,977	1,595,354	915,672	679,682
TOTAL HOSPITAL INPATIENT	621,554	193,200	428,354	3,452,783	1,705,524	1,747,259
TOTAL OUTPATIENT SERVICES	861,974	816,783	45,191	7,725,325	6,755,130	970,195
TOTAL OBSERVATION	45,097	44,448	649	368,927	374,127	(5,200)
TOTAL EMERGENCY ROOM	668,241	455,689	212,552	5,878,633	4,006,308	1,872,325
TOTAL MEDICAL SUPPLIES CHARGED	6,497	11,021	(4,524)	34,790	88,246	(53,456)
TOTAL PHYSICIAN CHARGES	210,213	254,438	(44,225)	1,724,596	1,683,351	41,245
TOTAL HOSPITAL OUTPATIENT	1,792,022	1,582,377	209,645	15,732,271	12,907,162	2,825,109
TOTAL FAMILY CARE CLINIC	136,939	95,703	41,236	1,111,225	905,601	205,624
TOTAL GROSS PATIENT REVENUE	2,550,515	1,871,280	679,235	20,296,279	15,518,286	4,777,993
REDUCTIONS FROM REVENUE						
TOTAL MEDICARE CONTRACTUAL	672,845	296,891	375,954	5,131,034	2,638,912	2,492,122
TOTAL MEDICAID CONTRACTUAL	198,784	169,186	29,598	1,358,876	1,509,641	(150,765)
TOTAL OTHER CONTRACTUALS	317,153	166,975	150,178	2,732,230	1,358,832	1,373,398
TOTAL FAMILY CARE CONTRACTUALS	33,807	(11,283)	45,090	239,411	(100,679)	340,090
TOTAL BUSINESS OFFICE ADJUSTMENTS	21,899	42,757	(20,858)	531,727	381,473	150,254
GOVERNMENT ADD ON PMTS	(69,002)	79,325	(148,327)	(86,345)	641,464	(727,809)
CONTRACTUAL AND OTHER REDUCTIONS	1,175,486	743,851	431,635	9,906,933	6,429,643	3,477,290
NET PATIENT SERVICE REVENUE	1,375,029	1,127,429	247,600	10,389,346	9,088,644	1,300,702
PROVISION FOR BAD DEBTS	345,073	125,469	219,604	1,660,993	1,003,751	657,242
NET PATIENT REVENUE	1,029,956	1,001,960	27,996	8,728,353	8,084,893	643,460
Contractual Adjustments %	46.1%	39.8%	6.3%	48.8%	41.4%	7.4%
Bad Debt of Net Patient Service Revenue %	25.1%	11.1%	14.0%	16.0%	11.0%	4.9%
OTHER OPERATING REVENUE	2,412	9,735	(7,323)	38,833	77,883	(39,050)
NON-OPERATING REVENUES						
TOTAL SALES TAX REVENUE	31,120	39,453	(8,333)	221,056	318,912	(97,856)
NON-CAPITAL GRANTS AND CONTRIBUTIONS	0	6,822	(6,822)	110,299	54,579	55,720
TOTAL INTEREST INCOME	7	324	(317)	177	2,476	(2,299)
TOTAL NON-OPERATING REVENUE	31,127	46,585	(15,458)	331,532	375,967	(44,435)
TOTAL REVENUE	1,063,495	1,058,280	5,215	9,098,718	8,538,743	559,975

Iron County Medical Center
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year To Date Ending: February 28, 2018

	Feb 2018 ACTUAL	Feb 2018 BUDGET	Feb 2018 VARIANCE	FYTD ACTUAL	FYTD BUDGET	FYTD VARIANCE
OPERATING EXPENSES						
TOTAL MANAGEMENT SALARY	62,572	62,025	547	608,551	548,171	60,380
TOTAL PROVIDERS SALARY	26,606	37,977	(11,371)	229,048	377,691	(148,643)
TOTAL TECHNICIAN SALARY	57,897	56,095	1,802	479,889	512,026	(32,137)
TOTAL RN SALARY	93,781	89,460	4,321	772,142	733,849	38,293
TOTAL LPN SALARY	11,467	14,550	(3,083)	97,337	133,450	(36,113)
TOTAL AIDE SALARY	20,675	22,690	(2,015)	215,588	209,949	5,639
TOTAL CLERICAL SALARY	61,811	64,034	(2,223)	524,518	532,475	(7,957)
TOTAL SERVICE EMPLOYEE SALARY	24,742	23,232	1,510	211,726	207,324	4,402
TOTAL PTO	5,781	4,406	1,375	17,852	35,251	(17,399)
TOTAL SALARIES	365,332	374,468	(9,136)	3,156,651	3,290,185	(133,534)
TOTAL EMPLOYEE BENEFITS	151,512	85,544	65,968	651,949	707,038	(55,089)
TOTAL NON-BILLABLE SUPPLIES	88,103	47,611	40,492	445,175	380,241	64,934
TOTAL BILLABLE SUPPLIES	144,178	104,449	39,729	865,243	830,595	34,648
TOTAL OTHER SUPPLIES	6,209	3,012	3,197	22,676	26,720	(4,044)
TOTAL REPAIRS & MAINTENANCE	17,041	12,223	4,818	108,439	108,601	(162)
TOTAL SUPPLIES	255,531	167,295	88,236	1,441,533	1,346,157	95,376
PHYSICIAN PURCHASED SERVICES	230,245	252,410	(22,165)	2,054,670	2,064,960	(10,290)
TOTAL PURCHASED SERVICES	70,042	43,201	26,841	577,571	420,469	157,102
TOTAL CONTRACT LABOR	36,703	9,766	26,937	194,972	78,131	116,841
EQUIPMENT LEASE TOTAL	2,298	7,241	(4,943)	35,166	56,549	(21,383)
TOTAL PURCHASED SERVICES	339,288	312,618	26,670	2,862,379	2,620,109	242,270
TOTAL UTILITIES	8,888	17,116	(8,228)	99,760	125,086	(25,326)
TOTAL OTHER EXPENSES	44,460	40,170	4,290	348,968	340,111	8,857
TOTAL INTEREST EXPENSE	38,433	47,081	(8,648)	343,082	390,762	(47,680)
TOTAL DEPRECIATION EXPENSE	70,644	83,236	(12,592)	567,265	665,889	(98,624)
TOTAL EXPENSES	1,274,088	1,127,528	146,560	9,471,587	9,485,337	(13,750)
TOTAL OPERATING INCOME/(LOSS)	(210,593)	(69,248)	(141,345)	(372,869)	(946,594)	573,725